

Eleven-Year Financial Review

SUPPLEMENTARY INFORMATION – UNAUDITED

Year Ended ⁽¹⁾	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Financial Results (\$ in millions)											
Sales	\$ 28,268.3	\$ 26,588.2	\$ 25,142.0	\$ 24,214.6	\$ 23,806.2	\$ 24,618.8	\$ 23,928.8	\$ 20,957.8	\$ 17,343.9	\$ 16,249.1	\$ 15,956.8
Operating income (loss)	1,299.5	1,111.8	652.3	346.5	333.0	(2,418.5)	742.4	326.7	573.2	534.3	525.7
Adjusted operating income	1,299.5	1,130.1	683.6	601.7	378.5	713.7	867.0	639.7	553.4	513.9	500.4
EBITDA	2,143.8	1,892.4	1,069.5	785.7	777.2	(1,944.7)	1,224.9	753.5	918.1	876.6	863.0
Adjusted EBITDA	2,143.8	1,892.4	1,076.2	1,014.7	796.9	1,161.4	1,321.9	1,052.8	942.9	856.2	837.7
Finance costs, net	269.4	279.1	91.6	110.5	118.0	137.4	155.1	131.4	55.4	59.9	75.4
Income tax expense (recovery)	265.9	219.9	144.3	56.2	42.5	(441.3)	150.4	36.3	136.4	122.3	122.0
Non-controlling interest	62.7	29.3	29.1	20.3	14.0	16.4	17.9	8.0	9.1	12.7	9.0
Net earnings (loss) ⁽²⁾	701.5	583.5	387.3	159.5	158.5	(2,131.0)	419.0	235.4	379.5	339.4	400.6
Adjusted net earnings ⁽²⁾	701.5	596.8	410.0	344.3	191.3	410.2	511.0	390.6	390.7	322.7	303.2
Financial Position (\$ in millions)											
Total assets	15,173.9	14,632.9	9,602.4	8,662.0	8,695.5	9,138.5	11,497.2	12,236.6	7,140.4	6,913.1	6,518.6
Long-term debt (excluding current portion)	1,178.8	1,105.2	1,984.4	1,139.5	1,736.8	2,017.0	2,230.2	3,282.1	915.9	889.1	1,090.3
Shareholders' equity, net of non-controlling interest	4,372.7	3,924.6	4,003.3	3,702.8	3,644.2	3,623.9	5,986.7	5,700.5	3,724.8	3,396.3	3,162.1
Per Share Data on a Fully Diluted Basis (\$ per share)											
Net earnings (loss) ⁽²⁾	2.60	2.15	1.42	0.59	0.58	(7.78)	1.51	0.98	1.86	1.66	1.96
Adjusted net earnings ⁽²⁾	2.60	2.20	1.50	1.27	0.70	1.50	1.84	1.62	1.91	1.58	1.48
Dividends											
Non-Voting Class A shares	0.520	0.480	0.440	0.420	0.410	0.400	0.360	0.347	0.320	0.300	0.267
Class B common shares	0.520	0.480	0.440	0.420	0.410	0.400	0.360	0.347	0.320	0.300	0.267
Book value	16.30	14.51	14.72	13.62	13.40	13.23	21.61	20.59	18.27	16.66	15.49
Share Price, Non-Voting Class A Shares (\$ per share)											
High	40.59	37.36	31.11	26.15	22.56	30.79	31.60	27.75	22.88	21.00	19.71
Low	29.97	24.29	22.69	18.74	15.00	20.23	21.67	21.68	17.85	17.57	17.02
Close	38.66	31.01	29.94	25.01	21.50	21.09	29.15	22.88	22.86	19.21	18.05
Diluted weighted average number of shares outstanding (in millions)											
	\$ 269.3	271.4	272.6	272.1	272.0	274.0	277.2	240.6	204.2	204.2	204.6

(1) Fiscal years end the first Saturday in May, consistent with the fiscal year-end of Sobeys Inc. Financial data for fiscal 2020 and 2021 is impacted by the implementation of IFRS 16, "Leases". Fiscal 2011 and 2016 are 53-week years.

(2) Attributable to owners of the Company.